Canadian Equipment Rentals Corp. completes the sale of assets of its wholly-owned subsidiary to Cooper Rentals Canada Inc.

Date closed: 2/9/2017

Value: C$8.5 million

On February 9, 2017, Canadian Equipment Rentals Corp. (CER) (TSX-V: CFL) completed the sale of the assets of its wholly-owned subsidiary, 4-Way Equipment Rentals Corp., to Cooper Rentals Canada Inc., for gross cash proceeds at closing of C$8.5 million.

CER, headquartered in Calgary, Alberta, is a public company that engages in the rental of surface rentals and accommodation to the Oil and Gas Industry. It also engages in the rental of industrial construction equipment.

Cooper Rentals Canada Inc., headquartered in Mississauga, Ontario, is a full-service construction equipment rental company.

BLG represented CER with a team led by William Guinan that included Kevin Keyes and Scott Robson.

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