

Nav Dhaliwal

Partner

T 403.232.9508
F 403.266.1395
Calgary
NDhaliwal@blg.com
LinkedIn

Mergers & Acquisitions
Corporate Finance
Debt Capital Markets
Initial Public Offerings
Corporate Governance
Private Company
Energy - Oil & Gas
Capital Markets

Nav's practice focuses on mergers and acquisitions, corporate finance, private equity transactions, corporate governance, shareholder activism, and general securities and corporate law compliance.

His extensive mergers and acquisitions practice includes:

- advising clients on public and private mergers, acquisitions, reorganization transactions, take-over bids, amalgamations, plans of arrangement and private sales
- advising companies on shareholder activism and corporate governance issues

His corporate finance practice includes:

- representing both private issuers and publicly- traded issuers listed on the Toronto Stock Exchange, the New York Stock Exchange and the TSX Venture Exchange
- acting for issuers, underwriters and investors in financing transactions, including public and private offerings of debt; equity and convertible securities; and strategic investments by private equity groups

Experience

- **Green Energy Services Inc.** in its acquisition of the assets and business of Fraction Energy Services Ltd., a wholly owned subsidiary of Trican Well Service Ltd. for the total consideration of C$17.6 million.
- **AutoCanada Inc.** in a debt refinancing transaction consisting of a $125 million high yield note offering, a $950 million credit facility and a tender offer for its outstanding senior notes, February 2020.
- **Agrium Inc.** on its US$38 billion merger of equals with Potash Corporation of Saskatchewan Inc.
- **Suncor Energy Inc**. on its unsolicited C$6.6 billion take-over bid and subsequent negotiated acquisition of Canadian Oil Sands Limited.
- **Lundin Petroleum AB** on the spin-out of its international business into International Petroleum Corporation (IPCO) and the related listing of IPCO on the Toronto Stock Exchange.
- **Arcan Resources Ltd.** in connection with its C$171.25 million debt for equity exchange, and subsequent C$300 million acquisition by Aspenleaf Energy Ltd.
- **Western Energy Services Corp.** on its C$185 million acquisition of IROC Energy Services Corp.
- **AutoCanada Inc**. in its $180 million acquisition of eight different business units from a private company.
- **TransCanada Corporation** on its C$4.4 billion offering of subscription receipts in connection with the acquisition of Columbia Pipeline Group Inc. (the largest bought deal offering in Canadian history).
- **Cenovus Energy Inc.** on its C$3 billion offering of common shares in connection with the acquisition of assets from ConocoPhillips.
- The underwriters in connection with the C$920 million offering of subscription receipts by Veresen Inc. to partially fund the acquisition by Veresen through an indirect wholly owned subsidiary of the 50 per cent convertible preferred interest owned by Global Infrastructure Partners in the Ruby pipeline system.
- **Suncor Energy Inc.** on its C$2.8 billion cross-border offering of common shares where a portion of the proceeds was used to finance the acquisition of an additional 5 per cent interest in the Syncrude oil sands joint venture.
- The underwriters in connection with AltaGas Ltd.'s C$8.4 billion cross-border acquisition of WGL Holdings, Inc., including a C$2.1 billion bought deal public offering of subscription receipts and a concurrent C$400 million private placement of subscription receipts to OMERS.

Insights & Events

- Author, "Good news for WKSIs: CSA proposes codification of expedited shelf prospectus filings", BLG Article, September 2023
- Continued disruption to the auto dealer retail model, BLG Perspective, April 2021

Beyond Our Walls

Professional Involvement

- Member, Canadian Bar Association
- Member, Calgary Bar Association

Community Involvement

- Volunteer Caseworker, Pro Bono Law Alberta

Awards & Recognition

- Recognized in the 2026 edition of *The Best Lawyers in Canada* as “Ones to Watch” (Corporate Law)
- Recognized in the 2027 edition of *Chambers Canada* (Corporate/Commercial (Alberta))
- Recognized in the 2026 edition (and since 2022) of *The Canadian Legal Lexpert Directory* (Corporate Mid-Market) and the 2023 edition (Private Equity)
- Recognized in the 2026 edition of *Lexpert Special Edition: Energy*
- Recognized in the 2026 edition of *Lexpert Special Edition: Technology*
- Recognized in the 2025 edition of *Lexpert Special Edition: Finance and M&A*
- Recognized in the 2025 edition of *IFLR1000* (Mergers & Acquisitions).
- Recognized in the 2025, 2023 and 2022 editions of *Lexpert Special Edition: Energy*
- Recognized in the 2024 edition of *Lexpert Special Edition: Energy and Mining*

Bar Admission & Education

- Alberta, 2010

- LLB, University of Calgary, 2009
- B.Comm. (with Distinction), University of Calgary, 2006

BLG | Canada’s Law Firm

As the largest, truly full-service Canadian law firm, Borden Ladner Gervais LLP (BLG) delivers practical legal advice for domestic and international clients across more practices and industries than any Canadian firm. With over 800 lawyers, intellectual property agents and other professionals, BLG serves the legal needs of businesses and institutions across Canada and beyond – from M&A and capital markets, to disputes, financing, and trademark & patent registration.

blg.com

© 2026 Borden Ladner Gervais LLP. Borden Ladner Gervais LLP is an Ontario Limited Liability Partnership.