Financial institutions legislative and regulatory reporter - British Columbia - September and October 2021

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The British Columbia (BC) Reporter provides a monthly summary of B.C.'s legislative and regulatory developments of relevance to provincially regulated financial institutions. It does not address Canadian federal financial services legislative and regulatory developments, although this information is provided by BLG separately. In addition, purely technical and administrative changes (such as changes to reporting forms) are not covered.

September and October 2021

Institution	Published	Title and Brief Summary
BCFSA	October 19, 2021	BCFSA's 2021 Report on Pension Plans Registered in British Columbia The BC Financial Services Authority (BCFSA) has released its *2021 Report on Pension Plans Registered in British Columbia*. The report presents a snapshot of the current state of registered pension plans in British Columbia. It also provides an opportunity for the Superintendent of Pensions to engage with stakeholders and inform them of the work BCFSA is undertaking.

BCFSA	September 7, 2021	BCFSA's Supervisory Framework The BCFSA updated its Supervisory Framework to reflect changes in the financial marketplace over the past decade as well as the evolution of future financial products and services. The *Supervisory Framework For Provincially Regulated Financial Institutions* sets out the rationale, principles, concepts, and core processes that BCFSA uses to guide its supervision of provincially regulated financial institutions.
Legislative Assembly of British Columbia, 2nd Session, 42nd Parliament (2021)	October 28, 2021	*Societies Amendment Act, 2021*, c. 24 The *Societies Amendment Act, 2021* (Bill No. 19) introduced on October 6, 2021, and which amends the Business Practices and *Consumer Protection Authority Act* in sections 89, 90, and 110, and amends the *Credit Union Incorporation Act* in sections 99, 100, and 112, received royal assent October 28, 2021. This act is partially in force. Acts Affected By *Societies Amendment Act*, 2021 • *Business Corporations Act* • *Business Practices and Consumer Protection Authority Act* • *Cooperative Association Act* • *Credit Union Incorporation Act* • *Land Title and Survey Authority Act* • *Safety Authority Act* • *Societies Act*

Legislative Assembly of British Columbia, 2nd Session, 42nd Parliament (2021)	October 28, 2021	*Miscellaneous Statutes Amendment Act (No. 2)*, 2021, c. 27 *Miscellaneous Statutes Amendment Act (No. 2)*, 2021 (Bill No. 21) introduced on October 7, 2021 and which amends among others the *Business Practices and Consumer Protection Act*, SBC 2004, c.2 in sections 35-38, received royal assent on October 28, 2021. This act is partially in force. Acts Affected By *Miscellaneous Statutes Amendment Act (No. 2)*, 2021 • *Adoption Act* • *Business Practices and Consumer Protection Act* • *Child, Family and Community Service Act* • *Civil Resolution Tribunal Act* • *Offence Act* • *Oil And Gas Activities Act* • *Passenger Transportation Act* • *Representative For Children and Youth Act* • *Safety Standards Act* • *Treaty First Nation Taxation Act* • *Victims Of Crime Act*

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By

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