Mergers & Acquisitions

Harness your ambition within complex domestic and cross-border markets. Shape growth on your terms backed by our trusted advice.

Our M&A team's deep, industry-specific expertise drives the growth engines of the Canadian economy. Find the opportunities for growth and close public and private M&A deals that matter most with the resources and advice to set your business up for long-term success.

We act quickly with the wisdom of experience, offering practical, agile advice that cuts to the heart of your top priorities. With an interdisciplinary team of M&A lawyers to negotiate and deliver transactions, backed by specialty practices that address your most urgent concerns, we help you grow on your terms with trusted, proven advice.

Our M&A practice integrates expert legal advice across practice areas, including:

- Capital Markets
- Competition + Antitrust
- Corporate Finance
- ESG
- Foreign Investment Review
- Intellectual Property
- Labour & Employment
- Litigation
- Privacy
- Private Equity
- Regulatory
- Securities
- Tax
- Technology

Experience

- BLG has driven the outcomes of many mergers, acquisitions, divestitures, spin-offs and restructurings. Find a selection of recent representative transactions, where we acted as or represented the following: POSCO, a South Korean steelmaking company, in connection with the US$9 billion sale of Teck Resources Limited’s steelmaking coal business.
- Canadian counsel to Elliott Investment Management, Patient Square Capital and Veritas Capital in their US$7.1 billion take-private acquisition of biopharmeutical solutions organization Syneos Health, Inc.

- Occidental Petroleum (NYSE: OXY) in its US$1.1 billion acquisition of direct air capture technology innovator Carbon Engineering Ltd.
- KDDI Canada, Inc. a wholly owned subsidiary of KDDI Corporation in its $1.35 billion acquisition of the UDC Portfolio in Downtown Toronto from Allied Properties Real Estate Investment Trust (TSX: AP.UN).
- Giampaolo Group in the formation of a US$700 million North American joint venture with Rio Tinto for the production and sale of marketable aluminum products with at least 33% recycled content.
- Canadian counsel to John Wood Group plc in the US$1.8 billion sale of its environment and infrastructure consulting business to Canadian engineering firm WSP Global.
- Pan American Silver Corp. in its US$4.8 billion acquisition with Agnico Eagle Mines Limited of Yamana Gold Inc.
- Argyle in its merger with five other marketing and communications firms to create “super firm Believeco:partners.
- Loblaw Companies Ltd. in its $845 million acquisition of Lifemark Health Group to expand Shoppers Drug Mart’s healthcare services.
- Group Mach Acquisition Inc. in its acquisition of approx. $1.5 billion of retail and office properties in connection with the broader $5.7 billion plan of arrangement in which a consortium led by Canderel Real Estate Property Inc. are acquiring Cominar REIT, one of the largest diversified real estate investment trusts in Canada.
- K+S Aktiengesellschaft in the US$1.47 billion sale of its Canadian salt business, including Windsor Salt, to Stone Canyon Industries Holdings LLC and affiliates.
- Leidos Holdings, Inc. (NYSE: LDOS), a Fortune 500 science and technology leader, in its US$380 acquisition of Gibbs & Cox., the largest independent and privately-owned naval architecture and marine engineering firm in the United States and in Canada.
- CatchCorner, a Toronto-based online marketplace for sport-related activities, in its partnership with Sports Illustrated to create North America's largest hub for sports and recreational activities.
- PayBright Inc., one of Canada's leading buy-now-pay-later providers, in connection with its $340 million acquisition by Affirm, Inc., a leading U.S.-based “buy now, pay later platform.
- Northview Apartment REIT completes C$4.9 billion sale to Starlight and KingSett.
- McKinsey & Company as a shareholder in the US$230 million sale of Element AI Inc. to Silicon Valley software company ServiceNow Inc.
- Acted for certain investment advisors in GMP Capital's acquisition of Richardson GMP.
- Fonds de solidarité FTQ and Fondaction, as investors, in Novacap's acquisition of a majority interest in Globe Electric Company, a North American leader and innovator in lighting solutions, electrical products, and smart home systems.
- The Supreme Cannabis Company, Inc. in its $435 million acquisition by Canopy Growth.
- BNY Mellon Wealth Management, Advisory Services, Inc. in its sale to Guardian Capital Group (TSX: GCG).
- Bell Media in its acquisition of Octane Racing Group , the exclusive promoter of the Formula 1 Canadian Grand Prix, the largest annual sports and tourism event in Canada.
- M3 Group, Canada's #1 non-bank mortgage originator, in its acquisition of Toronto FinTech Pinch Financial.
- Franklin Templeton (NYSE:BEN), a global investment management organization on its acquisition of Legg Mason, Inc. (NYSE:LM).
- Kratos Defense & Security Solutions, Inc. (NASDAQ: KTOS), a leading National Security Solutions provider, in its US$35 million acquisition of satellite antenna manufacturer ASC Signal from CPI.

- Berkshire Hathaway Energy Company, in its indirect share purchase acquisition of the Montana Alberta Tie-Line from Enbridge Inc., a 215 mile, 230-kV merchant transmission line running from Great Falls, Montana to Lethbridge, Alberta, for an approximate purchase price of $200M.
- Capital Power Corporation in its C$1 billion acquisition of Goreway Power Station Holdings Inc.
- Imperial Metals Corporation in its sale of a 70 per cent interest in the Red Chris mine in British Columbia to Newcrest Mining Limited for US$806.5 million and a follow-on joint venture between the parties for the ongoing operation of the Red Chris mine.
- Government of Canada in its C$4.5 billion acquisition of Kinder Morgan's Trans Mountain Pipeline.
- Sumitomo Corporation in its US$1.68 billion joint venture with Michelin North America Inc.
- CanniMed Therapeutics Inc. in its C$1.1 billion acquisition by Aurora Cannabis Inc.
- COSCO Shipping Holdings Co. Ltd. (COSCO) and Orient Overseas International Ltd. (OOIL) in COSCO's US $6.3B acquisition of OOIL.
- AmeriPride Services Inc. in its US$1 billion acquisition by Aramark.
- Cabela's Incorporated in its US$5.5 billion acquisition by Bass Pro Shops.
- Alterra Power Corp. in its C$1.1 billion acquisition by Innergex Renewable Energy Inc.
- Anfield Gold Corp. in its C$400 million business combination with Trek Mining Inc. and NewCastle Gold Ltd. to create Equinox Gold Corp.
- VCA, Inc., in connection with their US$9.1 billion acquisition by Mars, Incorporated
- Raymond James Ltd., as financial advisor to Integra Gold Corp., in connection with their C$591 million acquisition by Eldorado Gold Corp.
- Stone Canyon Industries LLC, in the US$2.3 billion acquisition of Mauser Group N.V., through its subsidiary BWAY Corp
- Bedrock Industries, in its C$500 million acquisition of Stelco Inc. and the associated CCAA restructuring
- Obelysk Media Inc., in connection with the take-private acquisition of Sirius XM Canada Holdings Inc. by Slaight Communications Inc., Obelysk Media Inc. and Sirius XM Radio Inc.
- HollyFrontier Corporation, in its C$1.125 billion acquisition of Suncor Energy's Petro-Canada Lubricants business
- Sumitomo Corporation, in its EUR751 million acquisition of Fyffes PLC
- Enersource Corporation, in connection with its merger with Horizon Utilities Corporation and PowerStream Inc. to form Alectra Utilities Corporation and the acquisition by the merged entity of Hydro One Brampton Networks Inc. to form a consolidated electricity distributor with an enterprise value of C$3.5 billion
- Canoe Financial and O'Leary Funds Management LP, in the acquisition of the O'Leary investment funds, with portfolio assets of almost C$4 billion, by Canoe as well as acting for Canoe on the extensive pre-and post-closing fund changes and mergers resulting from the acquisition
- Globalive Capital, as a member of an investor consortium, on refinancing, restructuring and the ultimate C$1.6 billion sale of their portfolio company, WIND Mobile (now Freedom Mobile)
- Caesars Interactive Entertainment, in its US$4.4 billion sale of its Playtika social and mobile games business to Alpha Frontier Limited
- Sensus Canada Inc., in Xylem Inc. and Xylem Luxemburg S.A.R.L.'s C$1.7B acquisition of Sensus USA Inc. and Sensus Metering Systems (Luxco 1) S.A.R.L.
- Cynapsus Therapeutics Inc. in the C$841 million acquisition by Sunovion Pharmaceuticals Inc.
- Stone Canyon Industries, LLC in its acquisition from Platinum Equity of BWAY Corp. for US$2.4 billion.
- Enterprise Group Inc. in its C$16.9 million sale of assets to TC Infrastructure Sources Ltd.

- Pan American Silver in Maverix Metals Inc.'s C$100 million acquisition of its Royalty, Stream and Payment Agreement Portfolio
- Front Range Resources Ltd. (formerly known as Stonehaven Exploration Ltd.) in its C$5.4 million Three-Cornered Amalgamation
- Anfield Gold Corp. in its C$16.94 million acquisition of Magellan Minerals Ltd.
- NewCastle Gold Ltd. in its C$33.8 million merger with Catalyst Copper Corp.
- Pan American Silver in its US$15 million sale of the shares in Shalipayco S.A.C. to Votorantim Metals
- Sulliden Mining Capital Inc. in its C$1.3 million option arrangement with First Quantum Minerals Ltd. to acquire the Troilus Mine
- The Special Committee of Eldorado Gold Corporation's Board of Directors in the US$60 million sale of the White Mountain and Tanjianshan Mines and Eastern Dragon Development Project
- Massimo Zanetti Beverage USA in its C$15 million acquisition of a minority position in Club Coffee
- Oriole Media Corp. in Yellow Pages Digital & Media Solutions Limited's C$35 million acquisition of Juice Mobile
- Northern Property REIT, in its creation of a $3 billion national multi-family REIT through the acquisition of True North Apartment REIT and C$535 million multi-family portfolio from Starlight Investment Ltd.
- Finning International Inc. in its C$230 million acquisition of Kramer Cat® dealership in Saskatchewan
- Ridley Inc. in its C$521 million acquisition by Alltech, Inc.
- Energy Fuels Inc. in its acquisition of Uranerz Energy Corp.
- Trailer Wizards Ltd. in its acquisition of GTA Trailers Inc. and Markham Equipment Sales Ltd.
- The Co-Operators Group Ltd. in its majority acquisition of The Edge Benefits Inc.
- Boston Pizza International Inc. in the C$155.9 million accretive acquisition of additional 1.5 per cent of franchise revenues by Boston Pizza Royalties Income Fund.
- Beaumont Energy Inc. in its C$587.5 million acquisition by Whitecap Resources Inc
- Petra Petroleum Inc. in its C$160.3 million acquisition of Mitra Energy Ltd.
- Kelt Exploration Ltd. in its C$307 million acquisition of Artek Exploration Ltd.
- Brookfield Asset Management Inc. in its sale of NBS Technologies Inc. to Ai Holdings Corp.
- Groupe Bikini Village Inc. in its C$3.79 million acquisition by La Vie en Rose
- GlaxoSmithKline in its partnership with NEOMED Institute to create a new biologics and vaccine centre of excellence
- Fonds de solidarité FTQ, Capital régional et coopératif Desjardins and Fondaction CSN in the C$140 million acquisition of Atis Group Inc.
- TransCanada Energy Ltd. in its acquisition of the eighth solar facility from Canadian Solar Solutions Inc., bringing TransCanada's investment in its Ontario solar program to over C$450 million
- Health Care REIT, Inc. in its C$1 billion acquisition of HealthLease Properties REIT
- Huntingdon Capital Corp. in its C$210 million acquisition by Slate Asset Management LP
- A subsidiary of Parrish & Heimbecker Limited in its C$95 million acquisition of Weyburn Inland Terminal Ltd.
- ATS Automation Tooling Systems Inc. in its C$362 acquisition of M+W Process Automation GmbH and ProFocus LLC
- Lumina Copper Corporation in its C$470 million acquisition by First Quantum Minerals Limited
- China Oil and Gas Group Limited its C$235 million acquisition of Baccalieu Energy Inc.
- Kelt Exploration Ltd. in its C$165 million acquisition of Capio Exploration Ltd.
- Anfield Nickel Corp. in its C$61 million sale of Mayaniquel S.A. to Cunico Resources N.V.
- Natixis Global Asset Management in its C$35 million acquisition of NexGen Financial Corporation
- Globalive Capital in its C$300 million acquisition of WIND mobile

- Canadian counsel to Balfour Beatty PLC in connection with its US$1.35 billion sale of Parsons Brinckerhoff Group Inc. to WSP Global Inc.
- Scepter Corporation and its affiliates, in the US$157 million acquisition to Myers Industries
- DIAGNOS Inc. in its merger with Warnex Inc.
- Doris Inc. in its C$110 million sale to Gildan Activewear
- Holloway Lodging Corporation in its C$157 million acquisition of Royal Host Inc.
- Competition counsel for Loblaw Companies Limited in its C$12.4 billion acquisition of Shoppers Drug Mart Corporation
- JLL Partners, Inc. in its US$ 1.98 billion acquisition of Patheon Inc.
- Regulatory counsel to TransForce Inc. in its C$136 acquisition of Vitran Corporation
- Yanchang Petroleum International Limited in its C$320 million acquisition of all of the shares of Novus Energy Inc.
- Fluidigm Corporation in its C$207.5 million cross-border merger with DVS Sciences, Inc.
- Montez Corporation and Montez Core Income Fund II Limited Partnership in connection with Montez Income Fund II Limited Partnership's C$320 million acquisition of Sears Canada Inc.'s interest in eight shopping centres in Québec
- Canadian counsel to Strides Arcolab Limited in its C$1.75 billion sale of Agila Specialties to Mylan
- West Face Capital Inc. in connection with Hudson's Bay Company's C$2.9 billion acquisition of Saks Fifth Avenue
- Bonnett's Energy Corp. in connection with its C$117 million sale to BEC Acquisition Ltd.
- North American Energy Partners Ltd. in its C$320 million sale of its piling division to Keller Group
- Ontario Pension Board in its sale of a 100 per cent interest in One Queen Street East and the adjoining 20 Richmond Street East property, to Canada Pension Plan Investment Board
- Softchoice Corporation and its special committee of directors in connection with Birch Hill Equity Partners' $412 million acquisition of Softchoice
- Special counsel for Health Care REIT in its C$1.35 billion acquisition of a 75 per cent interest in 47 seniors housing facilities owned by Revera Inc.
- Dominion Diamond Corporation (formerly Harry Winston Diamond Corporation) in its C$680 million acquisition of the Ekati Diamond Mine
- Peer 1 Network Enterprises and senior management of Peer 1 in connection with Peer 1 Network Enterprises' C$600 million sale to Cogeco Cable
- Bonterra Energy Corp., in its C$480 million business combination with Spartan Oil Corp.
- Celtic Exploration Limited, an oil and gas exploration company, in connection with its US$3.1 billion acquisition by ExxonMobil, by way of acquisition of shares.
- Canada Pension Plan Investment Board, one of the lead investors in Maple Group Acquisition Corp., in connection with Maple Group's $3.8 billion acquisition of TMX Group Inc., operator of the Toronto Stock Exchange and the TSX Venture Exchange.
- Toronto Stock Exchange, by way of take-over bid and subsequent arrangement.
- Finning International Inc., the world's largest Caterpillar dealer, in connection with its $465 million acquisition of the distribution and support business formerly operated by Bucyrus, by way of acquisition of assets.
- Pan American Silver Corporation, a Canadian silver mining company, in connection with its $1.5 billion acquisition of Minefinders Corporation Limited, by way of plan of arrangement.
- Eldorado Gold Corporation, a Canadian international gold producer, in connection with its $2.5 billion acquisition of European Goldfields Limited, by way of plan of arrangement.

- Cutpick Energy Inc., an oil and gas exploration and development company, in connection with its $425 million acquisition by Crescent Point Energy Corp., by way of plan of arrangement.
- The Special Committee of Far West Mining Limited, an international mineral exploration company, in connection with its $710 million acquisition by Capstone Mining Corporation, by way of plan of arrangement.
- Energy Fuels Inc., America's largest conventional uranium and vanadium producer, in connection with its $106 million acquisition of Denison Mines Holding Corp. and White Canyon Uranium Limited, by way of plan of arrangement.
- Western Financial Group Inc., a financial services company providing insurance and banking services, in connection with its $443 million acquisition by Desjardins Financial Corporation, by way of acquisition of shares.
- GT Canada Medical Properties REIT, an owner of medical office buildings, in connection with its $87.3 million acquisition by Northwest Value Partners Inc., by way of take-over bid.
- MI Developments Inc. in connection with considering proposals for the refinancing of Magna Entertainment Corporation, the direction by MID of the Chapter 11 filing by MEC, financings and acquisitions as a result of such filing, and ultimate resolution of the share structure and asset mix of MID through a consensual plan of arrangement.
- Korea Gas Corporation, the world's largest liquefied natural gas importer, in connection with its $1.1 billion acquisition of certain oil and gas assets of EnCana Corporation.
- K+S Aktiengesellschaft, a German-based agricultural chemical company, in connection with its $434 million acquisition of Potash One Inc., by way of take-over bid.
- Acuity Funds Ltd., a Canadian investment management firm, in connection with its $339 million acquisition by AGF Management Limited, by way of acquisition of shares.
- Canadian Satellite Radio Holdings Inc. (now operating as SiriusXM Canada), an audio entertainment company, in connection with its $520 million acquisition of Sirius Canada Inc., by way of acquisition of shares.

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As the largest, truly full-service Canadian law firm, Borden Ladner Gervais LLP (BLG) delivers practical legal advice for domestic and international clients across more practices and industries than any Canadian firm. With over 800 lawyers, intellectual property agents and other professionals, BLG serves the legal needs of businesses and institutions across Canada and beyond – from M&A and capital markets, to disputes, financing, and trademark & patent registration.

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