Federal Financial Institutions Legislative And Regulatory Reporter

June 02, 2017

The Reporter provides a monthly summary of Canadian federal legislative and regulatory developments of relevance to federally regulated financial institutions.

The Reporter provides a monthly summary of Canadian federal legislative and regulatory developments of relevance to federally regulated financial institutions. It does not address Canadian provincial financial services legislative and regulatory developments, although this information is tracked by BLG and can be provided on request. In addition, purely technical and administrative changes (such as changes to reporting forms) are not covered.

April 2017

Institution	Published	Title and Brief Summary	Status
OSFI [Applicable to Banks]	Published April 20, 2017	OSFI issues final guideline for Pillar 3 Disclosure Requirements This guideline sets out OSFI's expectations for domestic systemically important banks (D-SIBs) on the domestic implementation of the*Revised Pillar 3 Disclosure Requirements*, issued by the Basel Committee on Banking Supervision (BCBS) in January 2015. this guideline will replace the existing disclosure requirements issued under Basel II (including	Effective October 31, 2018

		Basel 2.5 enhancements and revisions) in the areas of credit risk, counterparty credit risk and securitization activities.	
Financial Consumer Agency of Canada (FCAC)	Published April 13, 2017	Consultation summary: FCAC Supervision Framework and Publishing principles for FCAC Decisions When asked on stakeholder comments, FCAC amended the Framework in several areas. For example, FCAC clarified the distinction between tier 1 and tier 2 regulated entities and clarified the connection between tier 1 entities and the importance of their Market Conduct Profiles for determining the intensity of supervision. In addition, FCAC revised the list of factors that the Commissioner may consider when making public the name of a regulated entity that has committed a violation.	Final version
Financial Stability Board (FSB)	Published April 11, 2017	Proposed Framework for Post-Implementation Evaluation of the Effects of the G20 Financial Regulatory Reforms The consultation paper sets out the main elements of a framework that will specify processes and appropriate analytical approaches for the evaluation of the effects of reforms. The paper considers the framework's scope, prioritisation of	Application of the framework will begin over the coming years.

		evaluations, processes for measuring benefits and costs of the reforms, how to map objectives to intended outcomes, and the evaluation approaches and tools that could be used. The framework is being developed in close collaboration with the standard-setting bodies and other stakeholders.	
Bank for International Settlements	Published April 5, 2017	Prudential treatment of problem assets — definitions of non-performing exposures and forbearance The definitions promote harmonisation in the measurement and application of two important measures of asset quality, non-performing exposures and forbearance, thereby fostering consistency in supervisory reporting.	Final version

Disclaimer

This Reporter is prepared as a service for our clients. It is not intended to be a complete statement of the law or an opinion on any subject. Although we endeavour to ensure its accuracy, no one should act upon it without a thorough examination of the law after the facts of a specific situation are considered.

By

Jeffrey S. Graham

Expertise

Banking & Financial Services, Financial Services, Energy - Oil & Gas Regulatory

BLG | Canada's Law Firm

As the largest, truly full-service Canadian law firm, Borden Ladner Gervais LLP (BLG) delivers practical legal advice for domestic and international clients across more practices and industries than any Canadian firm. With over 800 lawyers, intellectual property agents and other professionals, BLG serves the legal needs of businesses and institutions across Canada and beyond – from M&A and capital markets, to disputes, financing, and trademark & patent registration.

blg.com

BLG Offices

Calgary

Centennial Place, East Tower
520 3rd Avenue S.W.
Calgary, AB, Canada
T2P 0R3

T 403.232.9500
F 403.266.1395

Ottawa

World Exchange Plaza
100 Queen Street
Ottawa, ON, Canada
K1P 1J9

T 613.237.5160
F 613.230.8842

Vancouver

1200 Waterfront Centre
200 Burrard Street
Vancouver, BC, Canada
V7X 1T2

T 604.687.5744
F 604.687.1415

Montréal

1000 De La Gauchetière Street West
Suite 900
Montréal, QC, Canada
H3B 5H4

T 514.954.2555
F 514.879.9015

Toronto

Bay Adelaide Centre, East Tower
22 Adelaide Street West
Toronto, ON, Canada
M5H 4E3

T 416.367.6000
F 416.367.6749

The information contained herein is of a general nature and is not intended to constitute legal advice, a complete statement of the law, or an opinion on any subject. No one should act upon it or refrain from acting without a thorough examination of the law after the facts of a specific situation are considered. You are urged to consult your legal adviser in cases of specific questions or concerns. BLG does not warrant or guarantee the accuracy, currency or completeness of this publication. No part of this publication may be reproduced without prior written permission of Borden Ladner Gervais LLP. If this publication was sent to you by BLG and you do not wish to receive further publications from BLG, you may ask to remove your contact information from our mailing lists by emailing unsubscribe@blg.com or manage your subscription preferences at blg.com/MyPreferences. If you feel you have received this message in error please contact communications@blg.com. BLG's privacy policy for publications may be found at blg.com/en/privacy.

© 2026 Borden Ladner Gervais LLP. Borden Ladner Gervais LLP is an Ontario Limited Liability Partnership.