

Shane Pearlman

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Banking & Financial Services
Lending & Financing
Project Finance
Financial Services
Banking
Financial Services Regulatory
United States
United Kingdom and Europe

Shane's practice focuses on representing lenders and borrowers in domestic, cross-border and international financing transactions and restructurings. He advises financial institutions regarding legislative powers and compliance.

He also acts for (i) firms acting as receivers, monitors and trustees regarding insolvencies and (ii) project developers, sponsors, proponents and lenders on major power projects and transportation, hospital and other infrastructure projects.

Experience

- The syndicate of lenders led by **Bank of America, N.A.** in connection with a US$450 million multi-jurisdictional senior secured term loan facility in favour of Bauer Performance Sports Ltd. and a US $200 million asset-based revolving credit facility in favour of Bauer's U.S. and Canadian subsidiaries to finance the acquisition of the baseball and softball-related businesses of Easton-Bell Sports, Inc.
- The syndicate of lenders led by **The Bank of Nova Scotia** in the related $1 billion senior unsecured credit facility in favour of CanWest MediaWorks Limited Partnership and $500 million senior secured revolving credit facility in favour of CanWest MediaWorks Inc. in connection with the $550 million initial public offering of CanWest MediaWorks Income Fund.
- The syndicate of lenders led by **Wells Fargo Bank, National Association**, in connection with a US$4.3 billion credit facility in favour of WestRock Company and RockTenn Company of Canada Holdings Corp. The proceeds from the credit agreement were used to partially finance the merger of Rock-Tenn

Company and MeadWestvaco Corp., resulting in the formation of WestRock Company in a deal valued at approximately US$16 billion.

- **Whirlpool Corporation** in connection with a US$2 billion cross-border senior secured first-lien asset based (ABL) credit facility, as well as an offering of US$1 billion aggregate principal amount of 7.500 per cent senior secured second-lien notes due 2031, and US$1 billion aggregate principal amount of 7.875 per cent senior secured second-lien notes due 2034.
- The syndicate of lenders in connection with a US$1.825 billion senior secured term loan A facility and a US$750 million senior secured revolving credit facility in favour of Ritchie Bros. Auctioneers Incorporated to finance the acquisition of IAA, Inc.
- The syndicate of lenders in connection with a US$1.050 billion senior secured credit facility in favour of a Canadian multi-national electronic manufacturing services company.
- The syndicate of lenders led by **Bank of America, N.A.** in connection with a US$2.3 billion senior secured multi-jurisdictional credit facility to finance the acquisition of RailAmerica, Inc. by Genesee & Wyoming Inc.
- **Citigroup Capital Markets, Barclays Capital, BNP Paribas, RBC Capital Markets** and **UBS Investment Bank** in the concurrent CHF$350 million and US$425 million offerings of senior secured notes by Aguila 3 S.A. issued in connection with the sale of Swissport International Ltd. to PAI Partners SAS.
- **Infrastructure Ontario** and **The Centre for Addiction and Mental Health** (CAMH) in the $551 million project for the re-development of CAMH's Queen Street West site in Toronto by Carillion Health Solutions.
- The syndicate of lenders led by **Bank of America, N.A.** in connection with a US$240 million multi-jurisdictional first lien credit facility in favour of Mitel Networks Corporation and Mitel US Holdings, Inc.
- **The Bank of Nova Scotia** and **National Bank of Canada** in the $56 million financing of Clean Power Income Fund for the Erie Shores Wind Farm project.
- **Ernst & Young Inc.**, in its capacity as monitor with respect to proceedings under the *Companies' Creditors Arrangement Act (Canada)* for the restructuring of $32 billion of non-bank asset-backed commercial paper.
- **Infrastructure Ontario, The Ottawa Hospital** and **Queensway-Carleton Hospital** in connection with the $180-million re-development of the cancer program at The Ottawa Hospital and Queensway-Carleton Hospital by PCL Constructors Canada Inc.
- **Larco Investments Ltd.** in the $1.4 billion acquisition, financing and 25-year leaseback of seven Government of Canada office properties.
- **Stonecrest Capital Inc.** in its capacity as collateral agent to the trustee of Air Canada's pension plans, with respect to proceedings under the *Companies' Creditors Arrangement Act (Canada)* for the restructuring of Air Canada.
- **Infrastructure Ontario** and **The Royal Victoria Hospital** in connection with the $258.5 million Phase I Expansion Project at The Royal Victoria Hospital by Vanbots, a division of Carillion Construction Inc.

Insights & Events

Beyond Our Walls

Professional Involvement

- Member, Law Society of Upper Canada
- Member, Canadian Bar Association
- Member, Ontario Bar Association

- Officer (Chair, Debt Restructuring Subcommittee), Banking and Financial Law Committee, International Bar Association
- Member, American Bar Association

Community Involvement

- Coach, Rep (AAA), Select and House League, North Toronto Baseball Association

Awards & Recognition

- Recognized in the 2027 (and since 2025) edition of *Best Lawyers in Canada* (Banking and Finance Law)
- Recognized in the 2026 edition (and since 2018) of *Canadian Legal Lexpert Directory* (Asset Equipment Finance/Leasing; Asset-Based Lending; Banking & Financial Institutions)
- Recognized in the 2026 edition (and since 2025) of *Lexpert Special Edition: Finance*
- Recognized in the 2024 edition (and since 2023) of *Lexpert Special Edition: Finance and M&A*
- Recognized in the 2025 edition (and since 2016) of *IFLR1000* as "Highly Regarded" (Banking, Financial Services, Social Infrastructure)
- Recognized in the 2022 edition of Euromoney's *Banking, Finance and Transactional Law Expert Guide*.
- Martindale-Hubbell AV Preeminent Peer-Review Rated

Bar Admission & Education

- Ontario, 2003

- LLB, University of British Columbia, 2002
- BA, Statistical Sciences, University of Western Ontario, 1999, (Dean's Honour List)

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