Tim McCormick

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Capital Markets
Corporate Commercial
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Mergers & Acquisitions
Mining
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Tim McCormick is the National Practice Chair, M&A and Corporate Transactions at BLG. His practice focuses on advising clients and their boards, both public and private, on all significant corporate matters including mergers and acquisitions, activism and corporate governance. In addition to his M&A practice, Tim is a recognized leader in corporate finance where he advises issuers and dealers on all aspects of raising capital in the public and private markets. Tim is a sought-after adviser on both sides of capital markets transactions in debt and equity capital markets.

Tim has represented clients in many M&A transactions and corporate matters in recent years, including **Guardian Capital** in its $1.67 billion go-private with Desjardins; **RFA** in its business combination with Artis REIT to form RFA Financial (a schedule 1 bank) and it's listing on TSX; **Qvantel oy's** acquisition of Optiva Inc.; **Telesat** in its $2.54 billion funding agreement for its Lightspeed LEO constellation and in its go-public Up-C Transaction with Loral Space and PSP Investments; **exactEarth** in its acquisition by Spire Global, as well as its spinout when COM DEV was acquired by Honeywell; **VersaBank**, a schedule 1 bank in Canada, in its amalgamation with PWC Capital under the *Bank Act*, its U.S. initial public offering and numerous acquisitions of private companies; **Raymond James** in its acquisition of Oak Trust, a Canadian trust company; **IoM Media** in its acquisition of a major animation studio from DHX Media; Fortune Brands in its acquisition of a private Canadian technology company; a number of commercial finance companies in sales and acquisitions including recently the **iFinance Canada** when it was acquired by Iceberg Finance; a number of mining companies in M&A deals and go-publics in Canada. Tim has advised many of the largest Canadian corporate debt issuers including **John Deere**, **Loblaw**, **SNC Lavalin** and **Telesat** in debt offerings. In addition to issuer work in the debt capital markets, he has acted on a number of non-investment grade offerings including in connection with Sobey’s acquisition of

Safeway Canada and a number of offerings in the energy and resource sector. He has also represented investment dealers in large and small equity offerings in some of the most complex circumstances, regularly acting for almost all of the Canadian bank owned dealers and a number of independent dealers.

Matters listed include representations and engagements at a prior firm.

Experience

- **Aerospace, technology and telecom**
  - Represented **Telesat Corporation** in $2.54B funding agreement (for its subsidiary, Telesat LEO Inc.) for its broadband satellite constellation
  - **Telesat Corporation** in its US$5.0 billion Up-C transaction with Loral Space & Communications Inc. and PSP Investments
  - **Telesat Canada** in:
    - its $400 million senior secured notes offering and $1.9 billion term loan refinancing; and
    - its $550 million senior notes offering
  - **exactEarth** in:
    - its US$160 million acquisition by Spire Global
    - its spinout and go-public in connection with the Honeywell acquisition of COM DEV
    - its Satellite-AIS Business Agreement with L3Harris Technologies pursuant to which the exactEarth payloads were hosted on the IridiumNEXT constellation
    - its disposition of certain assets to Myriota Canada
  - Debt offerings by xPlornet (acted for dealers)
  - **Spark New Zealand** in its sale of an interest in its mobile towers business to Ontario Teachers
  - **Rna Diagnostics** in various capital markets matters
  - **RFA** in its business combination with Artis REIT to form RFA Financial (a schedule 1 bank) and it's listing on TSX
  - **Qvantel oy's** acquisition of Optiva Inc.
- **Financial institutions**
  - Counsel to **RFA Capital Holdings Inc.** in its business combination with Artis Real Estate Investment Trust to form RFA Financial.
  - Counsel to **Guardian Capital Group Limited** in its $1.67 billion go-private transaction with Desjardins Global Asset Management Inc.
  - **John Deere Financial, John Deere Capital Corporation, Deere Funding Canada Corp** and other affiliates in Deere's ongoing Canadian medium term note program and commercial paper programs
  - **Raymond James Limited** in its acquisition of Oak Trust, a Canadian trust company
  - **VersaBank**, a schedule 1 bank, in:
    - its amalgamation with PWC Capital Inc. (believe to be the first amalgamation under the *Bank Act*)
    - numerous debt and preferred offerings
    - its U.S. IPO and second listing on NASDAQ
    - its acquisition of Digital Boundary Group and other private deals
    - its creation and set up of **VersaVault** and its digital deposit receipts
  - **EdgePoint Wealth Management** and **Cymbria Corporation** in various capital markets matters
  - **iFinance Canada** in its acquisition by Iceberg Finance
  - **D+H Corporation** in multiple acquisitions
  - **First National Financial** in numerous debt and equity financings and other special projects
- **Industrials and diversified**

- **Loblaw** including in its $800 million note offering
- **SNC Lavalin** including in its $300 million note offering
- **Morguard** in numerous note offerings
- **Fortune Brands** acquisition of N4 Systems
- **Centric Health** in various governance and financing matters
- **GFL Environmental** with various debt offerings and consent solicitations
- **ERAC Canada (Enterprise Rent-A-Car)** with various debt offerings and consent solicitations
- Dedicated dealers counsel on the medium term note program for **Union Gas Limited**

- **Media & entertainment**
  - **IoM Media**'s acquisition of an animation studio from DHX Media
  - **Sirius XM Canada** with various debt offerings and related matters
  - **Mood Media** (original Fluid Music) in:
    - its acquisition of Somerset Entertainment
    - its acquisition of Mood Media SA
    - financings and consent solicitations
- **Mining**
  - **Matador Mining** in the investment by B2 Gold
  - **Alacer Gold** (now SSR Mining) in:
    - its merger of equals with Avoca Resources
    - numerous equity and convertible debt offerings
    - its project finance and development of the Copler Project
    - its joint venture with Calik Mining
  - Numerous equity, convertible debt and flow through offerings for almost every dealer on the street incldluing offerings by Franco Nevada, Gatos Silver, Pretium Resources, Entrée Gold, Osisko Development, New Found Gold, Silvercrest Metals, Probe Metals, Magna Mining, Rupert Resources, Frontier Lithium, Marimaca Copper, Big Ridge Gold, Silver Tiger, Rock Tech Lithium, Mountain Province Diamonds

Insights & Events

- Author, "From buybacks to enhanced disclosure: Canadian Securities Administrators signal a shift in regulation", BLG Article, June 2026
- Author, "To disclose, or not to disclose, that is the question", BLG Article, January 2025
- Author, "OCMT chokes on Bitfarms 15 per cent poison pill", BLG Article, November 2024
- Author, "How to price an offering on the TSX", BLG Article, May 2023
- Author, "Investment Canada Act aims to protect national security: How to enhance foreign M&A success", BLG Article, March 2023
- Author, "M&A in 2023: the final stage of grief for boards… acceptance!", BLG Article, February 2023

Beyond Our Walls

Professional Involvement

- Member, Canadian Bar Association
- Member, Law Society of Ontario

Awards & Recognition

- Recognized in the 2027 edition (and since 2024) of *The Best Lawyers in Canada* for Mergers and Acquisitions Law; Securities Law, since 2023 for Corporate Law, and since 2021 for Mining Law
- Recognized as a Leading Lawyer in the 2026 edition (and since 2022) of *Lexpert Special Edition: Mining*
- Recognized in the 2027 edition of *Chambers Canada* for Capital Markets: Debt & Equity (Nationwide - Canada)
- Recognized in the 2026 edition of *Chambers Global* for Capital Markets: Debt & Equity
- Recognized as a Leading Lawyer in the 2026 edition (and since 2024) of *The Canadian Legal Lexpert Directory* for Private Equity; Corporate Commercial Law and since 2022 for Corporate Finance & Securities; Corporate Mid-Market; Mergers & Acquisitions; Mining
- Recognized as a Leading Lawyer in the 2026 edition of *Lexpert Special Edition: Technology*
- Recognized as a Leading Lawyer in the 2026 editions (and since 2022) of *Lexpert Special Edition: Finance* and *Lexpert Special Edition: M&A*
- Recognized in the 2025 edition of *IFLR1000* for Capital Markets; Projects - Mining
- Recognized as a Leading Lawyer in the 2023 edition (and since 2022) of *Lexpert Special Edition: Infrastructure*
- Recognized as a 2015 *Lexpert* Rising Star: Leading Lawyers Under 40

Bar Admission and Education

- Ontario, 2006

- J.D., University of Windsor, 2005

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As the largest, truly full-service Canadian law firm, Borden Ladner Gervais LLP (BLG) delivers practical legal advice for domestic and international clients across more practices and industries than any Canadian firm. With over 800 lawyers, intellectual property agents and other professionals, BLG serves the legal needs of businesses and institutions across Canada and beyond – from M&A and capital markets, to disputes, financing, and trademark & patent registration.

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