

Securian Financial Group Completes US\$142M acquisition

Date closed: 4/3/2017

Value: US\$142 million

On April 3, 2017, Securian Financial Group (Securian) completed the acquisition of four subsidiaries of Canadian insurance company Ivari. The businesses acquired for approximately US\$142 million include Canadian Premier Life Insurance Co. and Legacy General Insurance Co., distributor CRI Canada, and Selient.

Securian, headquartered in St. Paul, Minnesota, is a mutual holding company that provides a range of financial products and services.

The subsidiaries are providers of customized loan and insurance products to customers through customer's banks or credit unions.

BLG represented Securian with a team led by [Stefan Timms](#) that included [Kyle Denomme](#) (corporate), Jill McCutcheon and Kelly Morris (insurance – corporate regulatory), [Steve Suarez](#), [Pamela Cross](#), [Beverly Gilbert](#) (tax), [Davit Akman](#), [Denes Rothschild](#) (competition and anti-trust), [Michelle Henry](#), [James Fu](#), [Brian Portas](#) (employment, benefits and immigration), [Eric Boehm](#) (IP & IT), [Doug Smith](#) (insurance and tort liability), and [Brennan Carroll](#) (real estate).

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