

## Newly formed Panache Ventures completes C\$25M initial closing

**Date closed:** 3/6/2018

**Value:** C\$25 million

On March 6, 2018, Panache Ventures Investment Fund, 2018 L.P., led by entrepreneurs Mike Cegelski, Patrick Lor, David Dufresne and Nicolas Jacques-Bouchard, announced the closing of its first \$25-million of the targeted \$40-million in investor commitments. The commitments were made by three institutional investors (Investissement Québec, Alberta Enterprise Corporation and the Fonds de solidarité FTQ) and 30-plus angel investors. Panache will be looking to invest in a broad range of tech companies at the seed and pre-seed financing stages.

The BLG team advising Panache in setting up the fund and the initial commitments was led by partners Pascal de Guise and [Yaniv Saragosti](#) and included [Jordan Furfaro](#).

### **For more information, please contact:**

**Tamara Costa**

National Director, Marketing and Communications

Borden Ladner Gervais LLP

[TCosta@blg.com](mailto:TCosta@blg.com)

416.350.2642



---

## **BLG | Canada's Law Firm**

As the largest, truly full-service Canadian law firm, Borden Ladner Gervais LLP (BLG) delivers practical legal advice for domestic and international clients across more practices and industries than any Canadian firm. With over 725 lawyers, intellectual property agents and other professionals, BLG serves the legal needs of businesses and institutions across Canada and beyond – from M&A and capital markets, to disputes, financing, and trademark & patent registration.

[\*\*blg.com\*\*](https://www.blg.com)

© 2024 Borden Ladner Gervais LLP. Borden Ladner Gervais LLP is an Ontario Limited Liability Partnership.