



Canada Housing Trust™ No. 1 completes C\$5.5B public offering

Date closed: 5/26/2016

Value: C\$5.5 billion

On May 26, 2016, Canada Housing Trust™ No. 1, a special purpose securitization trust, completed a two-tranche debt financing consisting of the issuance of Floating Rate Canada Mortgage Bonds™, Series 72, in an aggregate principal amount of \$3,250,000,000 and 1.90% Canada Mortgage Bonds™, Series 73, in an aggregate principal amount of \$2,250,000,000 for a combined total of \$5,500,000,000 of Canada Mortgage Bonds™, which were provided with Canada's sovereign guarantee through Canada Mortgage and Housing Corporation (CMHC).

BLG acted as counsel to CMHC and special counsel to the trust, with a team that included [Rosalind Morrow](#), Francesca Smirnakis and [Colin Cameron-Vendrig](#) (Corporate and Securities), [Stephen Redican](#), [Gus Karantzoulis](#), [Aliza Premji](#) and [Arthur Nahas](#) (Banking and Financial Services) and [Daniel Lang](#) (Tax) in Toronto and [Johanne Thomas](#) (Civil) in Montreal.

For more information, please contact:

Tamara Costa

National Director, Marketing and Communications
Borden Ladner Gervais LLP

TCosta@blg.com

416.350.2642



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