

The Supreme Cannabis Company, Inc. completes \$435 million acquisition by Canopy Growth

April 24, 2019

On June 23, 2021, The Supreme Cannabis Company, Inc. (Supreme) (TSX: FIRE) (OTCQX: SPRWF) (FRA: 53S1) and Canopy Growth Corporation (Canopy) (TSX: WEED) (NASDAQ: CGC) announced the completion of the arrangement (the Arrangement), whereby Canopy acquired all of the issued and outstanding common shares of Supreme.

This transaction provides several benefits to both Canopy and Supreme shareholders, as bringing these two Canadian market leaders together presents a significant value creation and brand opportunity for both companies. As Canopy continues to focus on the premium flower segment, the addition of 7ACRES and the 7ACRES Craft Collective enhances Canopy's leading market share position and supplements its production capacity through the acquisition of Supreme's low-cost, scalable cultivation facility in Kincardine, Ontario.

As a result of the Arrangement, Supreme has become a wholly-owned subsidiary of Canopy.

BLG represented Supreme with a team led by [Andrew Powers](#) and including [Philippe Tardif](#), [Cameron MacDonald](#), [Andrew McLean](#), [Colin Cameron-Vendrig](#), [Jonas Farovitch](#) (Securities), [Kim Maguire](#), [Danielle Lewchuk](#) (Tax), [Todd Keeler](#), [LuAnne Morrow](#) (Intellectual Property), [Xue Yan](#), [Parisa Hurst](#) (Real Estate), [F.F. \(Rick\) Coburn](#) (Environmental) [Denes Rothschild](#) (Competition), [James Fu](#) (Employment), [Caitlin Sainsbury](#) and [Graham Splawski](#) (Litigation).

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BLG Offices

Calgary

Centennial Place, East Tower
520 3rd Avenue S.W.
Calgary, AB, Canada
T2P 0R3

T 403.232.9500
F 403.266.1395

Ottawa

World Exchange Plaza
100 Queen Street
Ottawa, ON, Canada
K1P 1J9

T 613.237.5160
F 613.230.8842

Vancouver

1200 Waterfront Centre
200 Burrard Street
Vancouver, BC, Canada
V7X 1T2

T 604.687.5744
F 604.687.1415

Montréal

1000 De La Gauchetière Street West
Suite 900
Montréal, QC, Canada
H3B 5H4

T 514.954.2555
F 514.879.9015

Toronto

Bay Adelaide Centre, East Tower
22 Adelaide Street West
Toronto, ON, Canada
M5H 4E3

T 416.367.6000
F 416.367.6749

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