

Canadian Premier announces acquisition of Sun Life's sponsored markets business

April 24, 2019

On Dec. 13, 2021, Canadian Premier Life Insurance Company (Canadian Premier) entered into an agreement to acquire Sun Life Assurance Company of Canada's (Sun Life) sponsored markets business. Sponsored markets include a variety of association and affinity, and group creditor clients. This transaction will see more than 100 plan sponsors and roughly 1.5 million insured clients and plan members/customers move from Sun Life to Canadian Premier. Upon closing, this transaction will build on Canadian Premier's longstanding presence and expertise in the Canadian market.

The transaction is expected to close in early 2023 subject to satisfaction of customary closing conditions, including receipt of regulatory approvals.

BLG is representing Canadian Premier with a team led by [Anthony Milazzo](#) and including [Vinay Desai](#), [Benjamin Fenech](#), [Marc Abdelsayed](#), [Matteo Grandillo](#), [Adam Ziri](#) (Insurance M&A), [Steve Suarez](#) (Tax), [Donna Spagnolo](#) (Insurance Regulatory), [James Fu](#), [Michael Grodinsky](#), [Xavier Berwald-Grégoire](#), [David Perron](#), [Tommy Hong](#) (Labour & Employment), [Neva Lyn Krew](#) (Disputes) and [Denes Rothschild](#) (Competition).

By

[Thoburn](#)

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BLG Offices

Calgary

Centennial Place, East Tower
520 3rd Avenue S.W.
Calgary, AB, Canada
T2P 0R3

T 403.232.9500
F 403.266.1395

Ottawa

World Exchange Plaza
100 Queen Street
Ottawa, ON, Canada
K1P 1J9

T 613.237.5160
F 613.230.8842

Vancouver

1200 Waterfront Centre
200 Burrard Street
Vancouver, BC, Canada
V7X 1T2

T 604.687.5744
F 604.687.1415

Montréal

1000 De La Gauchetière Street West
Suite 900
Montréal, QC, Canada
H3B 5H4

T 514.954.2555
F 514.879.9015

Toronto

Bay Adelaide Centre, East Tower
22 Adelaide Street West
Toronto, ON, Canada
M5H 4E3

T 416.367.6000
F 416.367.6749

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