



Canada Housing Trust™ No. 1 completes C\$5.5B public offering

Date closed: 2/23/2017

Value: C\$5.5 billion

On February 23, 2017, Canada Housing Trust™ No. 1, a special purpose securitization trust, completed a two-tranche debt financing consisting of the issuance of Floating Rate Canada Mortgage Bonds™, Series 75 (Re-Opening), in an aggregate principal amount of \$3,000,000,000 and 2.35 per cent Mortgage Bonds™, Series 77, in an aggregate principal amount of \$2,500,000,000 for a combined total of \$5,500,000,000 of Canada Mortgage Bonds™, which were provided with Canada's sovereign guarantee through Canada Mortgage and Housing Corporation (CMHC).

BLG acted as counsel to CMHC and special counsel to the trust, with a team that included [Rosalind Morrow](#), [Colin Cameron-Vendrig](#) and [Sienna Lam](#) (Corporate and Securities), [Stephen Redican](#), [Gus Karantzoulis](#), [Hannah Dutch](#), Evita Ferreira and [Samantha Tom](#) (Banking and Financial Services) and [Craig Webster](#) (Tax) in Toronto and Johanne Thomas (Civil) in Montréal.

For more information, please contact:

Tamara Costa

National Director, Marketing and Communications

Borden Ladner Gervais LLP

TCosta@blg.com

416.350.2642



BLG | Canada's Law Firm

As the largest, truly full-service Canadian law firm, Borden Ladner Gervais LLP (BLG) delivers practical legal advice for domestic and international clients across more practices and industries than any Canadian firm. With over 725 lawyers, intellectual property agents and other professionals, BLG serves the legal needs of businesses and institutions across Canada and beyond – from M&A and capital markets, to disputes, financing, and trademark & patent registration.

[**blg.com**](https://www.blg.com)

© 2023 Borden Ladner Gervais LLP. Borden Ladner Gervais LLP is an Ontario Limited Liability Partnership.