DEALS AND SUITS

Galantas Gold Corporation completes $100 million private placement to fund Chilean mining projects

On May 28, 2026, Galantas Gold Corporation (TSX-V & AIM: GAL; OTCQB: GALKF) (Galantas or the Company) completed its previously announced private placement (the Offering) of 181,819,000 units of the Company (each, a Unit) at a price of $0.55 per Unit, for aggregate gross proceeds of $100,000,450, which included the full exercise of the option granted to the Agents. The Offering was led by Canaccord Genuity Corp. as lead agent and sole bookrunner on behalf of a syndicate of agents including Haywood Securities Inc., SCP Resource Finance LP and BMO Nesbitt Burns Inc.

Each Unit is comprised of one common share and one-half of one common share purchase warrant exercisable at CAD$0.80 per share for 24 months from closing. The Offering included participation from strategic and institutional investors including Eric Sprott, Ocean Partners UK Limited and Melquart Limited. Proceeds are expected to fund exploration and development work on the Indiana Gold and Copper Project and the Andacollo Gold Project in Chile and for general corporate and working capital purposes.

BLG represented Galantas with a team led by Julie Bogle that included James Cantwell and Dylan Corbett.

BLG Team : Julie Bogle, James Cantwell, Dylan Corbett