DEALS AND SUITS

Coincheck Group partners with KDDI Corporation to expand access to digital assets

BLG acted as Canadian counsel to KDDI Corporation (KDDI) in connection with its (i) minority investment (the Minority Investment) in Coincheck Group N.V. (Coincheck Group), and (ii) business alliance agreement with Coincheck, Inc. (the Agreement, and together with the Minority Investment, the Transaction), a subsidiary of Coincheck Group. Pursuant to the Minority Investment, KDDI and Coincheck Group have entered into a share subscription and investor rights agreement whereby KDDI will receive 28,536,516 Coincheck Group ordinary shares at a price of $2.28 for an aggregate purchase price of approximately US$65 million. The Minority Investment is expected to close in June 2026.

As part of the Transaction, BLG was also engaged by KDDI in connection with Coincheck Group's acquisition of approximately 99.8 per cent beneficial ownership of 3iQ Corp.

The BLG team was led by Julie Bogle and included Sean Muggah, Ashley Wong and Corbin Boes (Corporate/Securities); Suhuyini Abudulai and Maria Nasr (Financial Services); Tommy Hong (Labour & Employment); and Élisabeth Lesage-Bigras (Privacy & IP).

BLG Team : Julie Bogle, Sean Muggah, Ashley Wong , Corbin Boes, Suhuyini Abudulai, Maria Nasr, Tommy Hong, Élisabeth Lesage-Bigras