CDPQ participates in global cybersecurity leader eSentire's US $325 million funding round

April 24, 2019

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On February 22, 2022, eSentire, Inc., the Authority in Managed Detection and Response (MDR), announced a valuation greater than US$1 billion, as it raised US$325 million in funding through a binding agreement with Georgian and Caisse de dépot et placement du Québec (CDPQ). Warburg Pincus remains eSentire's majority shareholder. This investment in eSentire's future growth marks a major milestone as the firm has surpassed US$100 million in annual recurring revenue (ARR) and plans to scale go-to-market operations across Europe and APAC to meet increasing enterprise demand. Over the next 18 months, eSentire will continue to invest significantly in research and development as it expands its patented Atlas XDR software as a service (SaaS) offering and will hire more than 400 team members globally in all facets of the business, bringing its employee count to over 1000.

BLG represented CDPQ with a team led by Patrice Martin that included Francis Lussier, Patricia Galella, Olivier Tardif, Christine Mason, Yaniv Saragosti, Kevin Bianchini, Inaki Gomez, Joëlle Girard, Stephen Nguyen, David Perron, Elea Hardy-Charbonnier, Samantha Stepney and Haya Shehab.

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BLG Offices

Calgary

Centennial Place, East Tower
520 3rd Avenue S.W.
Calgary, AB, Canada
T2P 0R3

T 403.232.9500
F 403.266.1395

Ottawa

World Exchange Plaza
100 Queen Street
Ottawa, ON, Canada
K1P 1J9

T 613.237.5160
F 613.230.8842

Vancouver

1200 Waterfront Centre
200 Burrard Street
Vancouver, BC, Canada
V7X 1T2

T 604.687.5744
F 604.687.1415

Montréal

1000 De La Gauchetière Street West
Suite 900
Montréal, QC, Canada
H3B 5H4

T 514.954.2555
F 514.879.9015

Toronto

Bay Adelaide Centre, East Tower
22 Adelaide Street West
Toronto, ON, Canada
M5H 4E3

T 416.367.6000
F 416.367.6749

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