# North American Energy Partners Inc. completes C$40M offering

**Date closed:** 3/15/2017

**Value**: C$40 million

On March 15, 2017, North American Energy Partners Inc. (NAEP) (TSX/NYSE:NOA) completed an offering (the Offering) of 5.50% convertible unsecured subordinated debentures for aggregate gross proceeds of C$40 million. A syndicate of underwriters co-led by National Bank Financial Inc. and Canaccord Genuity Corp. and including BMO Capital Markets, CIBC Capital Markets, HSBC Securities (Canada) Inc. and Raymond James Ltd. acted as underwriters for the Offering.

NAEP, headquartered in Edmonton, Alberta, is a provider of heavy construction and mining services in Canada.

BLG represented NAEP with a team led by  Gordon Raman that included Steven Pearson, Warren Learmonth, Linda Tu, Laura Costen (Corporate/Securities) and Daniel Lang (Tax

## For more information, please contact:

**Kate Gifford**
Borden Ladner Gervais LLP
KGifford@blg.com
416.350.6540

## BLG | Canada’s Law Firm

As the largest, truly full-service Canadian law firm, Borden Ladner Gervais LLP (BLG) delivers practical legal advice for domestic and international clients across more practices and industries than any Canadian firm. With over 800 lawyers, intellectual property agents and other professionals, BLG serves the legal needs of businesses and institutions across Canada and beyond – from M&A and capital markets, to disputes, financing, and trademark & patent registration.

**blg.com**

© 2026 Borden Ladner Gervais LLP. Borden Ladner Gervais LLP is an Ontario Limited Liability Partnership.