Epiroc completes acquisition of STANLEY Infrastructure from Stanley Black & Decker

April 24, 2019

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On April 1, 2024, Epiroc AB, a leading productivity and sustainability partner for the mining and construction industries, completed the acquisition of the STANLEY infrastructure business, a global manufacturer of excavator attachments and handheld hydraulic tools, from Stanley Black & Decker, Inc. The strategic acquisition strengthens Epiroc's presence in the attachments business in infrastructure and construction, especially in the United States.

The acquired business has production facilities in the United States, Canada, France, and China and the majority of its revenues are generated in North America.

The purchase price was MUSD 760 (SEK 8.2 billion.) The acquisition was an all-cash transaction with secured financing through a bridge facility.

BLG represented Epiroc with a team led by Stefan Timms, and including Salvador Pimentel and Ashley Wong (Corporate); Steve Suarez and Tony Zhang (Tax); James Fu and Jennifer Fantini (Labour & Employment; Pensions & Benefits), Denes Rothschild (Competition/Foreign Direct Investment), François Joli-Coeur and Catherine Labasi-Sammartino (Data Security/Privacy), Matthew Gruchey (Commercial Real Estate); and Graeme Hamilton (Trade).

By

Thoburn

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