North American Energy Partners Inc. completes C$40M offering

Date closed: 3/15/2017

Value: C$40 million

On March 15, 2017, North American Energy Partners Inc. (NAEP) (TSX/NYSE:NOA) completed an offering (the Offering) of 5.50% convertible unsecured subordinated debentures for aggregate gross proceeds of C$40 million. A syndicate of underwriters co-led by National Bank Financial Inc. and Canaccord Genuity Corp. and including BMO Capital Markets, CIBC Capital Markets, HSBC Securities (Canada) Inc. and Raymond James Ltd. acted as underwriters for the Offering.

NAEP, headquartered in Edmonton, Alberta, is a provider of heavy construction and mining services in Canada.

BLG represented NAEP with a team led by Gordon Raman that included Steven Pearson, Warren Learmonth, Linda Tu, Laura Costen (Corporate/Securities) and Daniel Lang (Tax

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