DEALS AND SUITS

Bad Monkey Popcorn acquired by Champlain Financial Corporation

Date closed: 11/2/2020

Value: Undisclosed

On November 2, 2020, Bad Monkey Popcorn, a maker of popcorn and other confectionary products, was acquired by Champlain Financial Corporation and a group of co-investors.

Bad Monkey's ready-to-eat and microwavable popcorns are sold through major grocery retail chains, convenience stores, and drugstores. The company was founded by brothers Joseph and Fabio Zeppilli (in their youth, their mother nicknamed the energetic brothers as "bad monkeys"). The Zeppilli brothers will remain co-CEOs of Bad Monkey in partnership with Champlain Financial.

Post-closing, Champlain Financial will assist the company in advancing product development and widen its distribution network across Canada and in the United States.

BLG represented Bad Monkey and its shareholders with a team led by Neil Hazan that included Jordan Furfaro, Didier Halde, Mike Grodinsky, Audrey Belhumeur, Geneviève Bergeron, Kevin Bianchini, Jeff Talbot and Raphael Roditi.