Canada Housing Trust™ No. 1 completes C$5.5B public offering

Date closed: 5/26/2016

Value: C$5.5 billion

On May 26, 2016, Canada Housing Trust™ No. 1, a special purpose securitization trust, completed a two-tranche debt financing consisting of the issuance of Floating Rate Canada Mortgage Bonds™, Series 72, in an aggregate principal amount of $3,250,000,000 and 1.90% Canada Mortgage Bonds™, Series 73, in an aggregate principal amount of $2,250,000,000 for a combined total of $5,500,000,000 of Canada Mortgage Bonds™, which were provided with Canada's sovereign guarantee through Canada Mortgage and Housing Corporation (CMHC).

BLG acted ascounsel to CMHC and special counsel to the trust, with a team that included Rosalind Morrow, Francesca Smirnakis and Colin Cameron-Vendrig (Corporate and Securities), Stephen Redican, Gus Karantzoulis, Aliza Premji and Arthur Nahas (Banking and Financial Services) and Daniel Lang (Tax) in Toronto and Johanne Thomas (Civil) in Montreal.

For more information, please contact:

Tamara Costa
National Director, Marketing and Communications
Borden Ladner Gervais LLP
TCosta@blg.com
416.350.2642

BLG | Canada’s Law Firm

As the largest, truly full-service Canadian law firm, Borden Ladner Gervais LLP (BLG) delivers practical legal advice for domestic and international clients across more practices and industries than any Canadian firm. With over 725 lawyers, intellectual property agents and other professionals, BLG serves the legal needs of businesses and institutions across Canada and beyond – from M&A and capital markets, to disputes, financing, and trademark & patent registration.

blg.com