

# Epiroc Canada Holding Inc., a subsidiary of Epiroc Rock Drills AB completes its acquisition of 100% of MineRP Holdings Inc.

April 24, 2019

On May 3, 2021, Epiroc Canada MineRP Holding Inc., a subsidiary of Epiroc Rock Drills AB (Epiroc), completed the acquisition of 100% of MineRP Holdings Inc. from Dundee Precious Metals Inc. (TSX: DPM) (DPM or the Company).

Consideration for DPM's 73.7% equity interest in MineRP and the repayment of DPM shareholder loans consists of (i) approximately \$41 million in cash on closing subject to a working capital adjustment following closing (the "Cash Proceeds") and (ii) potential additional proceeds in the form of an earn-out conditional on the achievement of certain revenue targets by MineRP in 2021 and 2022. The Cash Proceeds are net of certain amounts to be placed in escrow on closing to secure against any post closing adjustments related to working capital and any potential breaches in representations and warranties for a period of 60 days and 2 years, respectively.

BLG represented Epiroc with a team led by [Stefan Timms](#) that included [Kyle Denomme](#), Pierre Permingeat, [Pam Odina](#) and [Steve Suarez](#) (Tax); [Genevieve Bergeron](#) (Intellectual Property), [Denes Rothschild](#) (Competition); [Max Jarvie](#) (Corporate Commercial); and [Andrew Guerrisi](#) (Commercial Real Estate).

**By**

[Thoburn](#)

**Services**

[Fintech](#)

---

## **BLG | Canada's Law Firm**

As the largest, truly full-service Canadian law firm, Borden Ladner Gervais LLP (BLG) delivers practical legal advice for domestic and international clients across more practices and industries than any Canadian firm. With over 725 lawyers, intellectual property agents and other professionals, BLG serves the legal needs of businesses and institutions across Canada and beyond – from M&A and capital markets, to disputes, financing, and trademark & patent registration.

[blg.com](http://blg.com)

### **BLG Offices**

#### **Calgary**

Centennial Place, East Tower  
520 3rd Avenue S.W.  
Calgary, AB, Canada  
T2P 0R3

T 403.232.9500  
F 403.266.1395

#### **Ottawa**

World Exchange Plaza  
100 Queen Street  
Ottawa, ON, Canada  
K1P 1J9

T 613.237.5160  
F 613.230.8842

#### **Vancouver**

1200 Waterfront Centre  
200 Burrard Street  
Vancouver, BC, Canada  
V7X 1T2

T 604.687.5744  
F 604.687.1415

#### **Montréal**

1000 De La Gauchetière Street West  
Suite 900  
Montréal, QC, Canada  
H3B 5H4

T 514.954.2555  
F 514.879.9015

#### **Toronto**

Bay Adelaide Centre, East Tower  
22 Adelaide Street West  
Toronto, ON, Canada  
M5H 4E3

T 416.367.6000  
F 416.367.6749

The information contained herein is of a general nature and is not intended to constitute legal advice, a complete statement of the law, or an opinion on any subject. No one should act upon it or refrain from acting without a thorough examination of the law after the facts of a specific situation are considered. You are urged to consult your legal adviser in cases of specific questions or concerns. BLG does not warrant or guarantee the accuracy, currency or completeness of this publication. No part of this publication may be reproduced without prior written permission of Borden Ladner Gervais LLP. If this publication was sent to you by BLG and you do not wish to receive further publications from BLG, you may ask to remove your contact information from our mailing lists by emailing [unsubscribe@blg.com](mailto:unsubscribe@blg.com) or manage your subscription preferences at [blg.com/MyPreferences](http://blg.com/MyPreferences). If you feel you have received this message in error please contact [communications@blg.com](mailto:communications@blg.com). BLG's privacy policy for publications may be found at [blg.com/en/privacy](http://blg.com/en/privacy).

© 2024 Borden Ladner Gervais LLP. Borden Ladner Gervais LLP is an Ontario Limited Liability Partnership.