

Toronto-Dominion Bank completes C\$792M acquisition of Greystone Capital Management Inc.

Date closed: 11/1/2018

Value: C\$792 million

On November 1, 2018, The Toronto-Dominion Bank (TSX and NYSE: TD) completed the acquisition of Greystone Capital Management Inc., parent company of Greystone Managed Investments Inc. (Greystone) for a net purchase price of \$792 million, subject to certain adjustments. The net purchase price comprises \$730 million of enterprise value, seed capital of approximately \$105 million and certain other net adjustments.

With the addition of Greystone's diversified portfolio, TD Asset Management will become the largest money manager in Canada.

BLG represented Greystone with a team led by [Prema K.R. Thiele](#) that included [Rebecca A. Cowdery](#), [Julie Mansi](#), [Carol Derk](#), [Matthew Williams](#) and [Michael Taylor](#).

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