Enersource Corporation, Horizon Utilities Corporation and Powerstream Inc. complete merger and jointly acquire Hydro One Brampton Networks Inc.

Date closed: 1/31/2017

Value: Undisclosed

On January 31, 2017, Horizon Utilities Corporation, PowerStream Inc. and Enersource Hydro Mississauga Inc. merged to form Alectra Utilities Corporation. The amalgamated entity completed the acquisition of Hydro One Brampton Networks Inc. on February 28, 2017.

Alectra Utilities Corporation has an enterprise value in excess of $3 billion, and is the largest municipally-owned electricity utility in Canada serving approximately one million homes and businesses.

BLG represented Enersource Corporation with a team led by James Elder, J. Mark Rodger and Linda Bertoldi that included Bernadette Corpuz, Robert Eeuwes and Pierre Permingeat (corporate), Robert Weir (employment), James Sidlofsky (regulatory), Stephen Fyfe and Danny Lang (tax).

For more information, please contact:

Tamara Costa
National Director, Marketing and Communications
Borden Ladner Gervais LLP
TCosta@blg.com
416.350.2642

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