

Canada Housing Trust™ No. 1 completes C\$5.5B public offering

Date closed: 2/23/2017

Value: C\$5.5 billion

On February 23, 2017, Canada Housing Trust™ No. 1, a special purpose securitization trust, completed a two-tranche debt financing consisting of the issuance of Floating Rate Canada Mortgage Bonds™, Series 75 (Re-Opening), in an aggregate principal amount of \$3,000,000,000 and 2.35 per cent Mortgage Bonds™, Series 77, in an aggregate principal amount of \$2,500,000,000 for a combined total of \$5,500,000,000 of Canada Mortgage Bonds™, which were provided with Canada's sovereign guarantee through Canada Mortgage and Housing Corporation (CMHC).

BLG acted as counsel to CMHC and special counsel to the trust, with a team that included [Rosalind Morrow](#), [Colin Cameron-Vendrig](#) and [Sienna Lam](#) (Corporate and Securities), [Stephen Redican](#), [Gus Karantzoulis](#), [Hannah Dutch](#), Evita Ferreira and [Samantha Tom](#) (Banking and Financial Services) and [Craig Webster](#) (Tax) in Toronto and Johanne Thomas (Civil) in Montréal.

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