

# Hollyfrontier Corp. announces C\$1.125B acquisition of Suncor Energy Inc.'s Petro-Canada lubricants unit

**Date announced:** 10/31/2016

**Value:** C\$1.125 billion

On October 31, 2016 HollyFrontier Corporation (HFC) entered into a definitive agreement to acquire Suncor Energy's Petro-Canada Lubricants business for C\$1.125 billion. The transaction is expected to close in the first quarter of 2017.

HFC is an independent petroleum refiner in the United States with operations throughout the mid-continent, southwestern and Rocky Mountain regions.

Suncor Energy is a Canadian integrated energy company based in Calgary, Alberta specializing in the production of synthetic crude from oil sands.

BLG represented HollyFrontier on the transaction, along with HollyFrontier Vice President and General Counsel Denise McWatters and Morgan, Lewis & Bockius LLP, was led by partners Jim Elder and [Neil Hazan](#) and included Kenza Bensaid (Corporate), [Steve Suarez](#), [Richard Eisenbraun](#) and [Pam Cross](#) (Tax), [Subrata Bhattacharjee](#) and Greg McLean (Competition and Investment Canada Act), [James Fu](#) (Labour and Employment), Andrew Harrison (Pensions), [Catherine Bray](#), [Brennan Carroll](#) and [Andrew Guerrisi](#) (Real Estate), [Rick Coburn](#) (Environmental), [Christine Pallotta](#) (IP) and [Howard Silverman](#) (Financial Services).

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