

# Bill C-86: Maintaining a Register of Individuals

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BLG's client toolkit provides guidance for federal corporations governed by the Canada Business Corporations Act that will be impacted by this new legislation.

**Canadian private federal corporations will be required – as of June 13, 2019 – to maintain a register of individuals considered to have significant control of a business in accordance with Bill C-86, the Budget Implementation Act, 2018, No. 2.**

To assist you, BLG has developed a toolkit that organizations may use to prepare as non-compliance could result in significant penalties for both the organization and its board of directors:

- [Bill C-86: What you need to know and how to prepare](#)
- [New Requirements Regarding Beneficial Ownership of Federal Corporations](#)
- [New Register of Individuals with Significant Control Checklist](#)
- [Register of Individuals with Significant Control \(Sample\)](#)
- [Resolution for Location of Register of Individuals with Significant Control \(Sample\)](#)

## Updates by jurisdiction

### British Columbia

- [B.C. Approves New Legislation that will Impact Private Companies: What You Need to Know \(July 2019\)](#)
- [New details about the planned transparency register for B.C. companies \(April 2020\)](#)

### Nova Scotia

- [Privately-held Nova Scotia companies impacted by required new information registry \(April 2020\)](#)

By

[Graham King](#), [Pierre Permingeat](#)

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### **BLG Offices**

#### **Calgary**

Centennial Place, East Tower  
520 3rd Avenue S.W.  
Calgary, AB, Canada  
T2P 0R3

T 403.232.9500  
F 403.266.1395

#### **Ottawa**

World Exchange Plaza  
100 Queen Street  
Ottawa, ON, Canada  
K1P 1J9

T 613.237.5160  
F 613.230.8842

#### **Vancouver**

1200 Waterfront Centre  
200 Burrard Street  
Vancouver, BC, Canada  
V7X 1T2

T 604.687.5744  
F 604.687.1415

#### **Montréal**

1000 De La Gauchetière Street West  
Suite 900  
Montréal, QC, Canada  
H3B 5H4

T 514.954.2555  
F 514.879.9015

#### **Toronto**

Bay Adelaide Centre, East Tower  
22 Adelaide Street West  
Toronto, ON, Canada  
M5H 4E3

T 416.367.6000  
F 416.367.6749

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