Anfield Gold Corp. completes acquisition of Magellan Minerals Ltd.

Date closed: 5/6/2016

Value: C$16.94 million

On May 6, 2016, Anfield Gold Corp. (Anfield) acquired all of the issued and outstanding securities of Magellan Minerals Ltd. pursuant to the terms of the plan of arrangement entered into by Anfield and Magellan on February 16, 2016.

Pursuant to the Arrangement, Anfield acquired 100% of the issued and outstanding common shares of Magellan and all outstanding options and warrants of Magellan were cancelled. Former Magellan shareholders received 0.0863 Anfield common shares for each of their Magellan common shares.

BLG acted as Canadian counsel to Anfield with a team that included Fred Pletcher, Stephen Robertson, Tom Ladner (Corporate and Securities) and Michelle Maniago (Litigation).

For more information, please contact:

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