

Canadian Equipment Rentals Corp. completes the sale of assets of its wholly-owned subsidiary to Cooper Rentals Canada Inc.

Date closed: 2/9/2017

Value: C\$8.5 million

On February 9, 2017, Canadian Equipment Rentals Corp. (CER) (TSX-V: CFL) completed the sale of the assets of its wholly-owned subsidiary, 4-Way Equipment Rentals Corp., to Cooper Rentals Canada Inc., for gross cash proceeds at closing of C\$8.5 million.

CER, headquartered in Calgary, Alberta, is a public company that engages in the rental of surface rentals and accommodation to the Oil and Gas Industry. It also engages in the rental of industrial construction equipment.

Cooper Rentals Canada Inc., headquartered in Mississauga, Ontario, is a full-service construction equipment rental company.

BLG represented CER with a team led by William Guinan that included Kevin Keyes and Scott Robson.

For more information, please contact:

Tamara Costa

National Director, Marketing and Communications Borden Ladner Gervais LLP <u>TCosta@blg.com</u> 416.350.2642



BLG | Canada's Law Firm

As the largest, truly full-service Canadian law firm, Borden Ladner Gervais LLP (BLG) delivers practical legal advice for domestic and international clients across more practices and industries than any Canadian firm. With over 725 lawyers, intellectual property agents and other professionals, BLG serves the legal needs of businesses and institutions across Canada and beyond – from M&A and capital markets, to disputes, financing, and trademark & patent registration.

blg.com

© 2024 Borden Ladner Gervais LLP. Borden Ladner Gervais LLP is an Ontario Limited Liability Partnership.